REVOCATION OF LICENSE OF SMALL BUSINESS INVESTMENT COMPANY

Pursuant to the authority granted to the United States Small Business

Administration by the Final Order of the United States District Court of Oregon, Portland

Division, entered October 15, 2014, the United States Small Business Administration

hereby revokes the license of Smart Forest Ventures I. L.P., a Delaware Limited

Partnership, to function as a small business investment company under the Small

Business Investment Company License No. 10700195 issued to Smart Forest Ventures I,

L.P., on January 19, 2001, and said license is hereby declared null and void as of

October 15, 2014.

United States Small Business Administration

Dated: May 8, 2015.

Javier Saade

Acting Associate Administrator for Investment

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